

Boom in retirees draining resources

Nearly 600 people retire from the Australian workforce each day which is more than the number of young people starting work....

The amount of people leaving work is expected to dramatically increase reliance on government-funded pensions and superannuation savings.....

A superannuation deficit of 600 billion dollars has emerged between current savings pool, of nearly \$800 billion, and the projected amount needed to finance the looming aging population...